



AFTER RECORDING RETURN TO:
WINSTEAD PC
401 CONGRESS AVE., SUITE 2100
AUSTIN, TEXAS 78701
EMAIL: AVALDES@WINSTEAD.COM

FOUNDERS RIDGE

AMENDED AND RESTATED ADOPTION OF **WORKING CAPITAL ASSESSMENT**

THIS DOCUMENT AMENDS, RESTATES, AND REPLACES IN ITS ENTIRETY THAT CERTAIN **FOUNDERS RIDGE ADOPTION OF WORKING CAPITAL ASSESSMENT**, RECORDED UNDER DOCUMENT NO. 2016-16002028, IN THE OFFICIAL PUBLIC RECORDS OF HAYS COUNTY, TEXAS.

Cross Reference to that certain Declaration of Covenants, Conditions and Restrictions for Founder's Ridge, recorded under Document No. 2016-16001751 Official Public Records of Hays County, Texas, as amended and modified from time to time.

FOUNDERS RIDGE
AMENDED AND RESTATED ADOPTION OF WORKING CAPITAL ASSESSMENT

This Amended and Restated Adoption of Working Capital Assessment (the "**Adoption of Working Capital**") is made and executed by **FOUNDERS RIDGE RESIDENTIAL COMMUNITY, INC.**, a Texas nonprofit corporation (the "**Association**"), and is as follows:

A. The Association previously executed and recorded that certain Adoption of Working Capital Assessment, recorded under Document No. 2016-16002028, in the Official Public Records of Hays County, Texas.

B. In accordance with *Section 7.04* of that certain Declaration of Covenants, Conditions and Restrictions for Founders Ridge, recorded as Document No. 2016-16001751, in the Official Public Records of Hays County, Texas, as amended (the "**Declaration**"), the Association's Board of Directors may adopt a Working Capital Assessment in such amount as may be determined in its discretion.

C. The Association hereby desires to amend its prior Adoption of Working Capital Assessment.

NOW THEREFORE, the Adoption of Working Capital Assessment is hereby amended and restated as follows:

1. **Working Capital Assessment.** In accordance with *Section 7.04* of the Declaration, the Association adopts a working capital assessment in the amount of ONE THOUSAND TWO HUNDRED AND NO/100 DOLLARS (the "**Working Capital Assessment**"). The Working Capital Assessment applies to all Lots subject to the Declaration unless otherwise exempt pursuant to *Section 7.04* of the Declaration.

2. **Subject to Change.** The amount of the Working Capital Assessment designated hereunder is subject to change from time to time by the Association.

3. **Capitalized Terms.** Capitalized terms used by not defined herein shall have the meanings ascribed to such terms in the Declaration.

[SIGNATURE PAGE FOLLOWS]

EXECUTED to be effective as of the date below.

**FOUNDERS RIDGE RESIDENTIAL
COMMUNITY, INC.,**

a Texas non-profit corporation

By:

Name:

Title:

Trist Hards
Trist Hards Founders Ridge
President

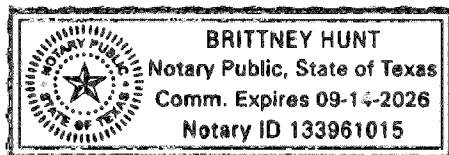
THE STATE OF TEXAS §

COUNTY OF Hays §

This instrument was acknowledged before me this 8th day of December, 2022,
by Trist Hards as President of the Founders Ridge Residential
Community, Inc., a Texas non-profit corporation, on behalf of said entity.

(SEAL)

[Signature]
Notary Public Signature



**THE STATE OF TEXAS
COUNTY OF HAYS**

I hereby certify that this instrument was FILED on the
date and the time stamped hereon by me and was duly
RECORDED in the Records of Hays County, Texas.

23003677 NOTICE
02/06/2023 09:27:26 AM Total Fees: \$34.00

Elaine H. Cárdenas, MBA, PhD, County Clerk
Hays County, Texas

